## Message Text

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ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 XMB-02 OPIC-03 AID-05 EB-07

IGA-01 TRSE-00 COME-00 PM-04 NSC-05 SP-02 SS-15 L-03

H-02 INRE-00 INT-05 SSO-00 NSCE-00 USIE-00 CIAE-00

DODE-00 INR-07 NSAE-00 PA-01 PRS-01 /082 W ------ 101264

O R 231228Z OCT 75 FM AMEMBASSY FREETOWN TO SECSTATE WASHDC IMMEDIATE 2060 INFO AMEMBASSY MONROVIA AMEMBASSY LONDON AMEMBASSY CONAKRY

LIMITED OFFICIAL USE FREETOWN 2584

DEPT PLEASE PASS TO EXIM BANK & OPIC

E.O. 11652: N/A TAGS: EMIN EINV SL

SUBJECT: BETHLEHEM STEEL ACTIVITIES IN SIERRA LEONE

REF: FREETOWN 2459

1. WITH DELCO MINE AT MARAMPA NOW OFFICIALLY CLOSED DOWN, GOSL ANXIOUS ATTRACT FOREIGN INVESTMENT TO RESUME OPERATIONS THERE AND BEGIN OPERATIONS AT TONKOLILI. GOSL, WHILE STILL PUBLICLY MENTIONING BETHSTEEL INTERESTS, HAS BEGUN ACTIVE CAMPAIGN TO INDUCE INTERESTS FROM ELSEWHERE. SPECIFIC REQUESTS FROM HIGHEST LEVEL HAVE GONE TO NIPPON STEEL, OTHER US COMPANIES, AS WELL AS INTERESTED GROUPS IN GERMANY, ROMANIA, USSR, PERHAPS CHINA, AND UNKNOWN TARGETS. GOSL OBVIOUSLY AIMING A SHOT GUN IN THE HOPES THAT SOME PELLET WILL STRIKE HOME. MUCH OF GOSL ACTIVITY HAS RESULTED FROM STRONGLY NEGATIVE REACTION TO LATEST BETHSTEEL OFFER.

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2. IN SPITE OF FACT THAT BETHSTEEL OFFER HAS NOT

PRODUCED SPECIFIC RESPONSE, GOSL CLEARLY BELIEVE BALL IS NOT IN THEIR COURT BUT IN BETHSTEEL'S, SO THAT LATTER CAN PRODUCE BETTER OFFER.

3. IRON ORE SITUATION MAY BE HAVING SOME EFFECT ON RUTILE. LAST MONTH BETHSTEEL REQUESTED PERMISSION TO DELAY OFFICIAL PRODUCTION DATE FOR SIERRA RUTILE BY 13 MONTHS, AND EXPECTED EARLY POSITIVE GOSL RESPONSE. LOCAL INDICATIONS ARE THAT GOSL DOES NOT PLAN EARLY RESPONSE AND WILL KEEP BETHSTEEL HANGING FOR FORESEE-ABLE FUTURE.

4. AF/W MAY WISH TO PASS ABOVE TO BART GREEN. SAMUELS

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: INVESTMENT CLIMATE, STEEL, LIQUIDITY (MONETARY), MINING INDUSTRY, FOREIGN INVESTMENTS

Control Number: n/a Copy: SINGLE Draft Date: 23 OCT 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975EREETO02584

Document Number: 1975FREETO02584
Document Source: CORE
Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: D750368-0697 From: FREETOWN Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1975/newtext/t19751025/aaaaawfz.tel Line Count: 75 Locator: TEXT ON-LINE, ON MICROFILM

Office: ACTION AF

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a
Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a Reference: 75 FREETOWN 2459 Review Action: RELEASED, APPROVED
Review Authority: KelleyW0

Review Comment: n/a Review Content Flags: Review Date: 24 JUN 2003

**Review Event:** 

Review Exemptions: n/a
Review History: RELEASED <24 JUN 2003 by ShawDG>; APPROVED <17 NOV 2003 by KelleyW0>

**Review Markings:** 

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JÚL 2006

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: BETHLEHEM STEEL ACTIVITIES IN SIERRA LEONE

TAGS: EMIN, EINV, SL, BETHLEHEM STEEL, DELCO To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006